

Business Administration

Course Number:

Course Title:

Credits: 3

Calendar Description: Learners develop and evaluate an internal control system and learn how to conduct an audit. Learners apply audit techniques by completing an audit case scenario using a working paper software program. *(also offered by Distance Education)*

Semester and Year:

Prerequisite(s): BUAD 363, 273

Corequisite(s): No

Prerequisite to: No

Final Exam: Yes

Hours per week: 3

Graduation Requirement: BBA, Accounting Specialty - Elective

Substitutable Courses: No

Transfer Credit: CPA (credit with BUAD 363)

Special Notes: Students with credit for BUAD 364 or BUAD 420 cannot take BUAD 463 for additional credit.

Originally Developed: October 2014

EDCO Approval: May 2017

Chair's Approval:

Name	Phone number	Office	Email

Upon completion of this course students will be able to

- implement internal controls which prevent or detect misstatements in a business environment.
- design tests for the cycles and accounts listed in the course objectives using Canadian Auditing Standards.
- describe procedures completed at end of engagement using Canadian Auditing Standards.
- differentiate between audit engagement and other engagements performed in public practice.

This course will cover the following content:

- Sales and collection cycle, and accounts receivable
- Acquisition and payment cycle, and accounts payable, accruals, capital assets, and related party transactions
- Human resource and payroll cycle, and payroll liabilities, payroll accruals, and payroll expenses
- Inventory and distribution cycle
- Capital acquisition and repayment cycle, and notes payable, share capital, retained earnings and dividends
- Cash
- Audit completion
- Review and compilation engagements
- Special reports
- Working paper software program

Term Work:	
CaseWare Case	20%
Pre and post class work	15%
Special Reports Presentation	5%
Mid-term Exam	25%
Final Exam	35%
Total	100%

This class is being offered both online and an in-class depending on the section. The format of the class – a combination of lecture and interactive activities – will be similar for both sections.

, students will require a computer, stable Internet connection, webcam and microphone. For the online format, students will find that the instruction for CaseWare and access to the soeW w021.5 (ent)n8nla 540.48 fhe i ueqase.5 (ent)y9 (c)o(o)21.6 (m)21.5 (en

Date		Topic	Textbook
2024 Week of		Monday January 8th, First day of class Monday February 19 th , Statutory Holiday (no classes) February 20 th thru 23 rd , Reading Week Friday March 29 th and Monday April 1 st , Statutory Holiday (no classes)	
Jan	8-13	Review and Audit Strategy– See Moodle CW – Performing a compilation	
	14-20	Auditing Sales and Receivables CW – Audit Strategy	Ch 10
	21-27	Auditing Sales and Receivables CW – Tests of Controls	Ch 10
	28- Feb 3	Auditing Purchases, Payables and Payroll CW – A/R confirms	Ch 11
Feb	4-10	Auditing Purchases, Payables and Payroll CW – Payables and expenses	Ch 11
	11-17	Auditing PPE Data Analytics	Ch 12 Ch 9
	18-24	No classes mid semester break	
	25- Mar 2	Auditing Inventories Midterm Exam – Chapters 10, 11, 12 PPE Only	Ch 12
Mar	3-9	Auditing Inventories Auditing Cash and Investments CW Lower of Cost and NRV Testing	Ch 12 Ch 13
	10-16	Auditing Cash and Investments Auditing Debt and Equity CW - Audit of the Bank Rec	Ch 13 Moodle
	17-23	Auditing Debt and Equity Completing and Reporting on the audit	Moodle Ch 14
	24-30	Completing and Reporting on the audit CW – Summary of Identified Misstatements	Ch 14
Mar	31 –		

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.